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Davis Vision Acquires Assets of 25 New England Optical Retail Locations

Cambridge Eye Associates and Vision World Ownership Transfers

PLAINVIEW, NY (May 2, 2005) – Plainview, NY-based Davis Vision, Inc. today announced that it has completed its acquisition of the assets of 19 Cambridge Eye Associates and six Douglas Vision World retail stores. As the successful bidder in an early-April federal bankruptcy court auction of Sight Resource Company assets in Cincinnati, Ohio, Davis Vision took over operation of store locations in Massachusetts, Rhode Island and New Hampshire effective April 30th, and will be managed by Empire Vision Centers, Davis Vision's retail subsidiary.

"Patients will see a number of very exciting improvements, including additional staff, a broad selection of new frames and lens styles, cosmetic and infrastructure improvements, with enhanced service while maintaining the chains long term commitment to professional care and quality, said Dr. Carl Moroff, Executive Vice President. We are also expecting to develop "instant service" by establishing laboratory capabilities within all locations by the end of the year. All insurance and managed care contracts have been transferred with the sale, allowing existing and new customers to continue to receive their vision care benefits at all locations. These locations will also participate in all of Davis Vision's managed care programs."

Empire Vision Centers is the nation's 10th largest optical chain, currently operating 60 locations in New York, Pennsylvania and Massachusetts. With the addition of the 25 Cambridge/Vision World locations, Empire Vision Centers will operate a total of 85 locations under the names Empire Vision Centers, Davis Vision, Cambridge Eye Doctors, Vision World and Total Vision.

Davis Vision was acquired by Highmark Inc. in 1996 and is based in Plainview, New York. For more information about Davis Vision, visit www.davisvision.com. For more information about Highmark Inc., visit www.highmark.com.